

WV RHBT - New Format

WEST VIRGINIA RETIREE HEALTH BENEFIT TRUST FINANCIAL FORECAST FISCAL YEAR 2008

PERIOD 7/1/2007 - 6/30/2008

	TRUST Total
<u>Revenues</u>	
Local Agencies - Pay Go Premiums	\$ 15,735,010
State Agencies - Pay Go Premiums	103,037,108
Retiree Premiums - PPB	58,596,434
Retiree Premiums - MCO	1,742,414
Local Agencies - Initial UAAL OPEB Funding	4,761,728
State Agencies - Initial UAAL OPEB Funding	34,000,000
Retiree Subsidy Revenue	4,786,997
COBRA Premiums	-
Administrative Fees	-
Medicare RDS Reimbursement	23,000,000
Total Revenue	\$ 245,659,691
<u>Program Expenses</u>	
Medical Claims	\$ 94,135,849
Prescription Drug Claims	109,557,835
Managed Care Capitations	4,806,850
Administration	4,447,836
Life Insurance	708,724
Wellness	-
Retiree Assistance Program	4,196,640
Director's Discretionary Fund	680,074
Total Expenses	\$ 218,533,808
Fiscal Year Results	\$ 27,125,883
Beginning Plan Reserve	-
Ending Plan Reserve	\$ 27,125,883